

<p><b>CLIENT RELATIONSHIP SUMMARY</b></p> <p><b>INTRODUCTION</b></p>	<p><b>WILLIAM MACK &amp; ASSOCIATES, INC. (WM&amp;A)</b> is an Investment Adviser registered with the Securities and Exchange Commission (SEC). Brokerage and investment advisory services and the fees associated with them differ and it is important for the retail investor to understand these differences. Free and simple tools are available to research firms and financial professionals at <a href="http://investor.gov/CRS">investor.gov/CRS</a>, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>								
<p><b>RELATIONSHIPS AND SERVICES</b></p> <p><b>Conversation Starters:</b></p> <p><i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i></p> <p><i>How will you choose investments to recommend to me?</i></p>	<p><b><i>What investment services and advice can you provide me?</i></b></p> <p>WM&amp;A offers customized fee only advisory services to retail investors. The term “fee only” means WM&amp;A and its investment adviser representatives are only compensated in the form of advisory fees.</p> <p><b>Description of Investment Management and Planning Services</b> involve <i>ongoing</i> portfolio management and financial planning services as may be requested during the engagement. WM&amp;A remains available to the client throughout the engagement, providing ongoing portfolio management, recommendations and consultations pertaining to the portfolio and financial planning matters. Item 4.A, Form ADV 2A Brochure</p> <p><b>Financial Planning - Hourly Services</b> provide for advice on issues such as cash management, risk management, education funding, retirement planning, estate planning, tax planning, or other topics as <i>defined by our client</i>. WM&amp;A can tailor services for comprehensive planning or focus on certain planning components, as our client directs. Clients are welcome to implement advice pertaining to securities and/or non-securities matters, in whole or in part, entirely at their discretion via their preferred service provider(s). These services terminate at the conclusion of services. Item 4.A, Form ADV 2A Brochure</p> <p><b>Monitoring: 1.</b> Investment Management and Planning Services involve continuous and ongoing services with frequent monitoring of underlying portfolio assets (generally daily) and at a minimum, quarterly internal portfolio reviews. The frequency of and processes for reviews are dependent on the nature and complexity of the portfolio, assets, individual circumstances as reasonably known by WM&amp;A, and market conditions. We conduct client reviews at least annually. However, we encourage frequent communications. Clients are welcome to call us any time during WM&amp;A’s business hours. <i>Clients are required to promptly contact WM&amp;A concerning a real or potential change in their financial condition to give us an opportunity to review the situation to help ensure the designed strategies continue to be appropriate.</i> <b>2.</b> WMA’s hourly planning services do <i>not</i> involve ongoing services or reviews. Item 13, Form ADV 2 Brochure</p> <p><b>Investment Authority:</b> With our client’s authorization provided in custodial account forms and our Investment Management Client Agreement, WM&amp;A will maintain limited discretionary authority to execute securities transactions in the managed portfolio within the client’s designed investment objectives. Clients retain the authority to vote proxies. Non-discretionary services are available whereby the client is responsible for making the ultimate decision regarding the purchase or sale of investments. Items 16 &amp; 17, Form ADV 2A Brochure. <b>Limited Investment Offerings:</b> WM&amp;A is an independent Investment Adviser and does not offer proprietary investment products or adhere to a limited menu of investment opportunities. WM&amp;A typically recommends and manages investments in stocks, mutual funds, exchange traded funds, options, and other assets (such as private equity). Retirement plan investments are generally limited to those offered within the plan. Item 4, Form ADV 2A Brochure</p> <p><b>Account Minimums and Other Requirements.</b> WM&amp;A requests a minimum portfolio of \$250,000 for Investment Management and Planning Services. WM&amp;A may consider individual variables and, in its discretion, may reduce the minimum. WM&amp;A may waive the minimum where special circumstances exist, for family members of WM&amp;A officers and personnel, and charitable organizations. WM&amp;A offers prospective clients an initial, complimentary consultation to discuss the advisory services available, to give a prospective client an opportunity to review services desired, and to determine the possibility of a potential Client-Adviser relationship. WM&amp;A is not a broker/dealer or custodian. Our clients establish accounts with Charles Schwab &amp; Co., Inc. Items 4 and 7, Form ADV 2A Brochure.</p>								
<p><b>FEEES, COSTS, CONFLICTS AND STANDARD OF CONDUCT</b></p>	<p><b><i>What fees will I pay?</i></b> WM&amp;A is <i>only</i> compensated via fees paid by clients. Item 5.B (1-2), Form ADV 2A.</p> <p><b>Description of Principal Fees and Costs.</b> <b>Investment Management and Planning</b> involves ongoing fees charged quarterly in advance of services*.</p> <table border="1" data-bbox="418 1749 1471 1860"> <thead> <tr> <th>Assets Managed</th> <th>Annual Management Fee</th> </tr> </thead> <tbody> <tr> <td>First \$1,000,000</td> <td>1.00%</td> </tr> <tr> <td>Next \$500,000</td> <td>0.80%</td> </tr> <tr> <td>Over \$1,500,000</td> <td>0.60%</td> </tr> </tbody> </table> <p>*Please refer to Item 5, ADV 2A for information on fee calculation.</p>	Assets Managed	Annual Management Fee	First \$1,000,000	1.00%	Next \$500,000	0.80%	Over \$1,500,000	0.60%
Assets Managed	Annual Management Fee								
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**\*Covered Call Options Strategies:** The annual management fee is .75% annually. The annual fee is invoiced quarterly in advance or arrears of services, as agreed in the client agreement. The quarterly fee is determined by multiplying the portfolio balance on the last trading day of the billable quarter by 0.25% of the annual fee. Items 5 and 10.D, Form ADV 2A Brochure.

**Financial Planning – Hourly Services.** Fees are agreed upon at engagement based on the time and effort required, the nature and complexity of services, and the staff member providing services.

Certified Financial Planner™ \$250	Financial Planner \$200	Para-Planner \$125	Clerical \$ 60
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An initial \$500 deposit is requested to schedule services. Should a client's condition change during the engagement such that new advice, recommendations, or a re-evaluation is required, additional fees may apply but must be pre-approved by the client. If you are not satisfied with the services provided, we will refund your fees if requested within ten (10) days of the presentation of the plan. Item 5.B(2), Form ADV 2A

**Description of Other Fees and Costs:** Investors are responsible for third-party fees associated with financial and investing activities and these vary depending upon services utilized, products purchased and sold, and other factors. Clients may pay transaction fees and brokerage commissions to their brokerage firm(s), and fees associated with their accounts (e.g., transfer fees, termination costs, wire transfer fees, retirement plan and/or trust fees, possible deferred sales charges on assets transferred in from other brokers, odd lot differentials, and other fees as well as taxes associated with investing). Fees and expenses charged to shareholders of exchange-traded and mutual fund shares are exclusive of and in addition to WM&A's fees. WM&A does not receive any portion of these fees. Item 5.C, Form ADV 2A Brochure. **Additional Information:** *You will pay fees and costs whether you make or lose money on your investments, and these will reduce any amount of money you make on your investments over time. You should ensure that you understand what fees and costs you are paying.*

***What are your legal obligations to me when acting as my investment adviser?***

**WM&A is a fiduciary to each of its clients.** We are required to act in our client's best interest and not put our interest(s) ahead of yours. ***How does your firm make money and what are your conflicts of interest?*** WM&A is solely compensated by advisory fees paid by its clients. ***What conflicts of interest do you have?*** We are likely to recommend WM&A's advisory services. Because our Investment Management and Planning Services fee is based on a percentage of managed assets, you generally pay more in advisory fees when you add additional funds to your managed account(s), *thus WM&A has an incentive to encourage clients to increase the assets in their managed accounts and rely on us for continued services.* We will also recommend WM&A's preferred unaffiliated custodian(s). Item 12.A Form ADV 2A Brochure

***How do your financial professionals make money?*** Our Investment Adviser Representatives are salaried employees. They do not accept compensation from any person or company, directly or indirectly, in exchange for providing advisory services to WM&A's clients.

**Standard of Conduct, Compensation, and Conflict of Interest.**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about this conflict because it can affect the advice we provide.

**Other Business Activities:** WM&A's officers are also officers and Investment Adviser Representatives of an affiliated Registered Investment Adviser. In this capacity, they provide investment review and consultation services for the benefit of the affiliated Adviser and its clients. One Investment Adviser Representative owns a private, unaffiliated Registered Investment Adviser. The services of WM&A, the affiliated and unaffiliated advisers are separate, distinct, and no clients are shared or referred between them. Item 10.C, Form ADV 2A

**Conversation starters**

*Help me understand how these fees and costs might affect my investments.*

*If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

*What are your legal obligations to me when acting as my investment adviser?*

*How might your conflicts of interest affect me, and how will you address them?*

**DISCIPLINARY HISTORY**

***Do you or your financial professionals have legal or disciplinary history?*** If yes, for what type of issue or conduct? **No.** A free and simple search tool is available at [investor.gov/CRS](http://investor.gov/CRS) if you would like to search our firm, our registered personnel, or another financial service provider.

**ADDITIONAL INFORMATION**

***Who is my primary contact person?*** Your WM&A Investment Advisor Representative is your primary contact. ***Is he/she a representative of an investment adviser or a broker-dealer?*** Investment Adviser. ***Who can I talk to if I have concerns about how this person treats me?*** Please do not hesitate to contact Dave Dickinson, Chief Compliance Officer at (248) 341-7772 or [staff@wmack.com](mailto:staff@wmack.com). You may use this contact information to request a copy of this Form CRS and/or WM&A's, Form ADV 2 Brochures or view these documents online at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov) WM&A's CRD number is: 107377.